

Term of Lease

## MAINSTREET ORGANIZATION OF REALTORS® **RESIDENTIAL LEASE**



Security Deposit

## (INTENDED TO BE A LEGALLY BINDING CONTRACT)

Not to be used for rental property in the City of Chicago.

Monthly Rent

|  | Beginning   | Ending   |  |   |
|--|---|--|--|---|
| 1 2  | TENANT Name(s)  |  | LANDLORD<br>Name(s)  |   |
| 3<br>4<br>5  |   |  |  |   |
| 6<br>7<br>8<br>9   | In consideration of the mutual from Landlord for a private dv   | covenants and agreements here<br>welling, the unit designated above<br>ommon elements appurtenant the  | in stated, Landlord hereby leases<br>we (the "Premises"), together wit   | to Tenant and Tenant hereby leases<br>th the appurtenances thereto, and the<br>Along with the dwelling unit described   |
| 10<br>11<br>12<br>13   |   | ge/Stove  Microwave  | parking spaces and tr  Dishwasher  |   |
| 14   | If Dual Agency applies, comp  | olete Paragraph 21.  |  |   |
| 15<br>16<br>17   | Landlord's address stated abo   | ve or such other address as La   |  | the Premises the sum stated above at g. Time of such payment is of the en first day of each month).   |
| 18<br>19   | Any rent not paid by of the monthly rent (if blank, the   |  | k, then five (5) days) shall incur   | a late payment penalty of%  |
| 20<br>21<br>22<br>23<br>24<br>25<br>26<br>27<br>28<br>29<br>30 | limited to, payment of rent and normal wear and tear excepted Date of Acceptance of this Le Lease shall be deemed null ar within days (if blank Premises. Tenant acknowledg specified below, and that no re Designated Agent, prior to or a | I to the return of the Premises in I, Tenant shall tender to Landlo case (if blank, one (1) day); if and void. Any unused portion of then 30 days), or sooner if request that Tenant has inspected the presentations as to the condition | the same condition as they were red the above-described Security Fenant fails to tender said Security of the Security Deposit will be usured by applicable law, from the Premises and that the Premise on or repair thereof have been not Lease, that are not herein expression of the security of the securit | Lease by Tenant, including, but not e at the Beginning Date of the Term, Deposit within days after the rity Deposit as required herein, this returned to Tenant, without interest, the date that Tenant has vacated the nises are in good repair, except as nade by the Landlord, or Landlord's ssed. |
| 32<br>33<br>34   | following [CHECK ALL THAT AF  | PPLY]:   |  | all be responsible for payment of the  Homeowner Association Dues   |
| 35<br>36<br>37<br>38   | Landlord for all such paymen utilities are not levied specification.  | t, plus any penalties paid by L  | andlord, upon demand by Land ises, the Tenant shall pay to Land  | rent Tenant shall promptly reimburse<br>lord. In the event any of the above<br>dlord as additional rent% of   |
| 39<br>40<br>41   |   | MENT: The Premises will b  |  | ate, single-family premises by (list  |
| 42<br>43<br>44<br>45<br>46<br>47                               | of the Premises or of the neight<br>consecutive days. Tenant will<br>nor for any purpose other than<br>written consent of Landlord; s   | thorhood, and will not permit the not allow the Premises to be use that herein specified. Tenant which consent will not be unreason.   | e Premises to remain vacant or used for any purpose that will include the sed for assign this Lease nor sonably withheld. Landlord's contably  | rposes that will injure the reputation unoccupied for more than thirty (30) crease the rate of insurance thereon, sublet the Premises without the prior is need in this instance will not waive release Tenant from liability under   |
|  | Tenant InitialTen   | ant Initial  | Landlo   | rd InitialLandlord Initial  |

49 5. POSSESSION: Landlord will tender possession of Premises not later than the beginning date of this Lease. Possession shall be 50 deemed to have been given when Landlord delivers to Tenant the keys for the vacant Premises. If Landlord does not deliver 51 possession of the Premises to Tenant as stipulated herein, Tenant may cancel and terminate this Lease, with written notice to 52 Landlord. In this instance, neither party will be liable to the other and any sums paid by Tenant under this Lease will be refunded. 53 If Tenant accepts late delivery of the Premises, then the rent will be reduced on a pro-rated daily basis for that monthly term from 54 the date of actual possession. The term of this Lease will not be extended by any such late delivery. **6. ALTERATIONS AND IMPROVEMENTS:** Tenant will not make any alterations or improvements, including decorating, 56 without the prior written consent of Landlord. Any alterations or improvements that are made will remain and be surrendered upon 57 termination of this Lease. Any such acceptance will not relieve Tenant for any costs incurred by Landlord as a result of any 58 alterations or improvements. Tenant shall be responsible for all costs incurred by Landlord as a result of any unapproved alteration 59 or improvement. 7. COMPLIANCE: Tenant will in every respect comply with applicable local ordinances with the rules and orders of the health 61 officers thereof, with the orders and requirements of the police department, with the requirements of any underwriters' association 62 so as not to increase the rates of insurance upon the building and contents thereof, with the rules and orders of the fire department 63 with respect to any matters coming within their jurisdiction, with the rules and bylaws of any applicable homeowner's association 64 and with any Landlord's rules attached hereto. 8. MAINTENANCE REPAIRS: Tenant will keep the Premises in good and sanitary condition at Tenant's sole expense during the term 66 of this Lease and during any renewal period or extension thereof. Tenant will maintain the fixtures and mechanical systems in good operating 67 order, and will further be responsible for the following [CHECK ALL THAT APPLY]: 68 ☐ Snow/ice removal from driveways and sidewalks ☐ Lawn mowing 69 ☐ Landscape maintenance (other than lawn mowing) ☐ Scavenger service 70 Landlord will be responsible for any structural or major maintenance and repairs, other than routine maintenance and repairs that are 71 72 not due to Tenant's misuse, waste or neglect or to that of Tenant's authorized occupants or visitors. 73 Any appliances contained in the Premises are provided for the Tenant's convenience. Landlord does not warrant the fitness or 74 uninterrupted use or enjoyment of such appliances by Tenant. Any interruption of Tenant's use and enjoyment of such appliances 75 shall not constitute "constructive eviction," nor form the basis for any defense, set-off or counter claim by Tenant. 76 Tenant agrees to pay for any and all repairs, including approved or unapproved improvements or alterations, that shall be 77 necessary to put the Premises in the same condition as existed at commencement of this Lease, normal wear and tear and loss by 78 fire or acts of nature excepted, and the expense of such repairs shall be included within the terms of this Lease. In the event Tenant 79 shall fail to maintain the Premises as provided hereunder, and upon notice by the Landlord fails to correct any deficiencies, such 80 failure shall constitute grounds for termination of this Lease by Landlord. 81 Any maintenance or repair that is not the obligation of Tenant shall be the responsibility of the Landlord. Landlord shall discharge 82 its maintenance and repair responsibilities in a timely manner. In the event Landlord fails to do so, and upon notice by Tenant fails 83 to correct any deficiencies, such failure shall constitute grounds for termination of this Lease by Tenant. 84 9. DAMAGE BY FIRE OR CASUALTY: If the Premises is damaged by fire or other casualty not due to Tenant's negligence, 85 Landlord will begin repairs as soon as possible. If the damaged Premises is uninhabitable, the rent will cease until the repairs are 86 made. If the Premises is not restored to habitable condition within \_\_\_\_\_ days (if blank, then sixty (60) days) this Lease may be 87 terminated at the option of Tenant upon written notice to Landlord. If Landlord decides not to repair or re-build, Landlord may 88 terminate this Lease by giving Tenant immediate written notice and Tenant will surrender the Premises to Landlord. Landlord shall 89 be responsible for all costs of repair of the Premises, provided the damage is not caused by any willful act or negligence on the part 90 of Tenant. If the damage is caused by Tenant's willful act or negligence, Tenant shall be responsible for all costs of repair of the 91 Premises and Tenant shall remain obligated to pay all rent and other charges through the end of this Lease, regardless of the 92 habitability of the Premises. 93 10. CONDEMNATION: If any part of the Premises is taken by any authority for any public or quasi-public purpose or use or a 94 settlement or a compromise or a settlement in lieu thereof be made that would substantially alter the intended use of the Premises, 95 this Lease will terminate from the date when possession of the Premises is taken. Tenant will have no right to any damages 96 awarded or settlement made in this regard. 97 11. DEFAULT: If rent or any other sum due Landlord is unpaid; if there is default in compliance with any term of this Lease; if 98 the Premises is abandoned, deserted or vacated by Tenant; or if the Landlord is otherwise entitled under the law, then Landlord 99 will have the right to terminate this Lease in accordance with any applicable statute or ordinance. In any action with respect to this 100 Lease, the Parties are free to pursue any legal remedies at law or in equity and the prevailing Party in litigation shall be entitled to 101 collect reasonable attorney fees and costs from the non-prevailing Party as ordered by a court of competent jurisdiction. 12. HOLDOVER: Tenant will deliver possession of the Premises to Landlord upon expiration or termination of this Lease. If 102

\_\_\_ Landlord Initial \_\_\_\_ Landlord Initial

\_ Tenant Initial \_\_\_\_\_ Tenant Initial

- Tenant fails to do so, Tenant will pay an amount equal to three (3) times the monthly rent specified in this Lease for each month or
- portion thereof that Tenant remains in possession of the Premises. Tenant will have no rights in the Premises and will be a tenant
- in sufferance. Tenant will pay to Landlord any damages and costs incurred by Landlord as a result of any holding over.
- Acceptance of rent after expiration or termination of this Lease will constitute a renewal on a month to month basis.
- 107 **13. LIABILITY:** Landlord will not be liable to Tenant for any damage to Tenant's person or property or agents, employees,
- 108 guests or invitees other than for Landlord's gross negligence. Tenant will indemnify and hold Landlord harmless from all claims of
- any nature. Tenant shall be required to maintain renters insurance during the term of this Lease. Tenant shall furnish a copy of said
- policy to Landlord.

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- 111 **14. RIGHT OF ENTRY:** Landlord or Landlord's agents will have the right to enter the Premises at reasonable times with
- 112 reasonable notice, except in the event of an emergency, in order to inspect, to make ordinary, necessary repairs or alterations, to
- enforce the provisions of this Lease and to show the Premises to prospective purchasers or tenants. Tenant will allow Landlord to
- have placed upon the Premises, at all times, notices of "For Sale" and/or "To Rent" and will not interfere with the same.
- 115 **15. SUBORDINATION:** This Lease is subject to and subordinate to the lien of all mortgages now or hereafter placed on any part
- of Landlord's property that includes the Premises, to any extensions and renewals thereof and to advances now or thereafter made
- on the security thereof. Tenant will execute such instruments evidencing subordination at Landlord's request. If Tenant fails to
- 118 comply with such request, Tenant hereby irrevocably empowers Landlord to do so in Tenant's name.
- 119 **16. NOTICE:** All Notices shall be in writing and shall be served by one Party or attorney to the other Party or attorney. Notice to any one of the multiple person Party shall be sufficient Notice to all. Notice shall be given in the following manner:
  - a) By personal delivery; or
  - b) By mailing to the addresses recited herein on Page 1 by regular mail and by certified mail, return receipt requested. Except as otherwise provided herein, Notice served by certified mail shall be effective on the date of mailing; or
  - c) By facsimile transmission. Notice shall be effective as of date and time of the transmission, provided that the Notice transmitted shall be sent on Business Days during Business Hours. In the event Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission; or
  - d) By e-mail transmission if an e-mail address has been furnished by the recipient Party or the recipient Party's attorney to the sending Party or is shown in this Contract. Notice shall be effective as of date and time of e-mail transmission, provided that, in the event e-mail Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission. An attorney or Party may opt out of future e-mail Notice by any form of Notice provided by this Contract; or
  - e) By commercial overnight delivery (e.g., FedEx). Such Notice shall be effective on the next Business Day following deposit with the overnight delivery company.
  - f) Nothing herein shall be construed as waiving, limiting or modifying in any manner the requirements of any Illinois statute concerning the manner of service of notice or demand for possession of real estate incident to the termination of a lease.
- 136 **17. SEVERABILITY:** If any part if this Lease is construed to be unenforceable, the remaining parts will remain in full force and effect as though any unenforceable part was not written into this Lease.
- 138 **18. LEAD-BASED PAINT DISCLOSURE:** Prior to signing this Lease, Tenant [CHECK ONE] □ has □ has not received the EPA Pamphlet, "Protect Your Family from Lead in Your Home," and [CHECK ONE] □ has □ has not received a Lead-Based Paint Disclosure.
- 140 **19. RADON DISCLOSURE:** Prior to signing this Lease, Tenant [CHECK ONE]  $\square$  has  $\square$  has not received a Radon Disclosure.
- 20. RULES AND REGULATIONS: Tenant and other authorized occupants and guests will comply with all occupancy rules and
- regulations of Landlord, if any, and, with any homeowner association or condominium association rules and regulations as amended from time to time and furnished to Tenant. Failure to comply with the occupancy rules and regulations will be considered
- a default under the terms of this Lease.
- 145 **21. CONFIRMATION OF DUAL AGENCY:** The Parties confirm that they have previously consented to \_\_\_\_\_\_\_ (Designated Agent) acting as a Dual Agent in providing
- brokerage services on their behalf and specifically consent to Designated Agent acting as a Dual Agent with regard to the
- transaction referred to in this Lease.
- 22. ATTORNEY REVIEW: Within five (5) Business Days after Date of Acceptance, the attorneys for the respective Parties, by
  Notice, may:
  - a) Approve this Lease; or
    - b) Disapprove this Lease, which disapproval shall not be based solely upon the stated Rent; or
    - c) Propose modifications to this Lease, except for the stated Rent amount, which proposal shall be conclusively deemed a counteroffer notwithstanding any language contained in any such proposal purporting to state the proposal is not a counteroffer. If after expiration of ten (10) Business Days after the Date of Acceptance written agreement has not been reached by the Parties with respect to resolution of all proposed modifications, either Party may terminate this Lease by serving Notice, whereupon this Lease shall be immediately deemed terminated; or

| Tenant Initial | Tenant Initial | Landlord Initial | Landlord Initial |
|----------------|----------------|------------------|------------------|
| Address:       |                |                  |                  |

| d)   |  | this subparagraph d) are not agreed upon, neither Party may declare this Lea   |
|--|--|--|
| parag<br>termi<br>notwi<br>propo<br>THE  | graph shall be deemed waived by the ination is given, said termination shall be ithstanding any language proffered by arosal(s). IF TENANT TAKES POSSESSION AND TAKES POSSESSION  | cations is not served within the time specified herein, the provisions of Parties and this Lease shall remain in full force and effect. If Not e absolute and this Lease rendered null and void upon the giving of Normal party purporting to permit unilateral reinstatement by withdrawal on or either Party fails to serve written notice will shall be deemed waived by the Parties, and this Land was shall be deemed waived by the Parties, and this Land was shall be deemed waived by the parties.   |
|  | THER TERMS OR PROVISIONS:  |  |
| a)   | weight   | is Lease. If pets are permitted, such permission is limited as follows: type number of Further, the following add  |
| b)   | 5% of the monthly rent for any returned clany extension of the term thereof, will re   | d to Landlord under this Lease, Landlord may charge Tenant an amount eacheck. Two occurrences of returned checks during the term of this Lease, incequire all future rental payments by Tenant to be made by cashiers or ce  |
| c)   | check. Tenant shall pay \$ (if blan  | ik, then landlord's actual cost or ten dollars (\$10.00), whichever is great   |
| d)   | Internet access without Landlord's writte  | rd.<br>Intennae or cables for television, radio, sound equipment, computer equipment consent in each case, and shall remove same and restore all walls or  |
| e)   |  | by provided pursuant to Illinois statute that $\square$ Landlord $\square$ Tenant is an $\square$  |
|  |  | provided pursuant to immers statute that — Landston — Tenant is an   |
| <b>24.</b> E no rej  | presentations of either party are binding ur<br>e may only be modified by mutual agreeme   | ior to possession.  and the documents incorporated herein are the entire agreement of the Part nless contained herein. No oral statements will be binding on either part   |
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211 FOR INFORMATION ONLY 212 Landlord's Cell Phone Number(s) 213 Tenant's Cell Phone Number(s) 214 Landlord's Other Phone Number(s) 215 Tenant's Other Phone Number(s) 216 Tenant's E-Mail Address Landlord's E-Mail Address 217 218 Tenant's E-Mail Address Landlord's E-Mail Address 219 220 221 Tenant's Managing Broker MLS# Landlord's Managing Broker MLS# 222 Tenant's Designated Agent Landlord's Designated Agent 223 MLS# MLS# 224 225 Phone Phone Fax Fax 226 227 Tenant's Designated Agent's E-Mail Landlord's Designated Agent's E-Mail 228 229 Tenant's Attorney Landlord's Attorney 230 231 232 Phone Phone 233 Fax Fax 234

Landlord's Attorney's E-Mail

Tenant's Attorney's E-Mail

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